

## THE CONSUMER PRICE INDEX IN OCTOBER 2014

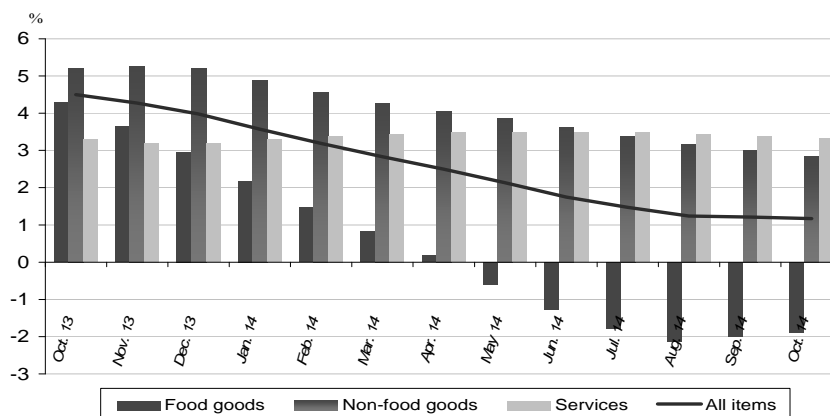
### Consumer prices up 0.2% from September 2014

The Consumer Price Index (CPI) in October 2014 was 100.19% as against September 2014 and 101.44% as against October 2013.

The Harmonised Index of Consumer Prices (HICP) in October 2014 was 100.23% as against the previous month and 101.75% as against the same month of the previous year.

The average (all-items) price change based on the CPI in the last 12 months (November 2013 – October 2014) as compared to the previous 12 months (November 2012 – October 2013) was 1.2%, and the price change based on the Harmonised Index of Consumer Prices was 1.4%.

Moving average rate (12 months)



The Consumer Price Index (CPI) in October, for all items and by groups of goods and services, and the monthly average inflation rate had the following values:

- percentages -

	OCTOBER 2014 COMPARED TO:			MONTHLY AVERAGE INFLATION RATE OVER THE PERIOD 11 – 31 X	
	September 2014	December 2013	October 2013	2014	2013
<b>ALL ITEMS</b>	<b>100.19</b>	<b>101.12</b>	<b>101.44</b>	<b>0.1</b>	<b>0.1</b>
Food goods	100.55	99.62	100.09	0.0	-0.2
Non-food goods	99.92	102.05	102.26	0.2	0.3
Services	100.16	101.83	102.13	0.2	0.3

In October 2014, the prices of food goods were up 0.6% from the previous month. The prices of non-food goods dropped by 0.1%, while the tariffs for services rose by 0.2%.

The partial indices calculated by excluding certain components from the CPI had the following values:

	previous month=100
	October 2014 %
<b>All-items CPI</b>	<b>100.19</b>
All-items CPI excluding alcoholic beverages and tobacco	100.20
All-items CPI excluding fuels	100.31
All-items CPI excluding products whose prices are regulated <sup>*)</sup>	100.21
All-items CPI excluding vegetables, fruit <sup>**) ,</sup> eggs, fuels and products whose prices are regulated <sup>*)</sup>	100.20
All-items CPI excluding vegetables, fruit, eggs, fuels, products whose prices are regulated <sup>*) ,</sup> beverages and tobacco	100.14

<sup>\*)</sup> Products whose prices are regulated: medicines, electric energy, natural gas, thermal energy, rail transport, water transport, mail and courier, radio-TV subscription, issuance of identity cards, driving licences, passports, water, sewerage, sanitation, urban public transport, rents set by local administration

<sup>\*\*) In order to more accurately meet the need to analyse inflation, as of September 2014 the fruit group includes, besides fresh fruit, citrus and other exotic fruit.</sup>

The weighting coefficients and the October Consumer Price Indices for the main food goods, non-food goods and services are presented in the below.

**THE CONSUMER PRICE INDEX FOR THE MAIN GOODS AND SERVICES  
IN OCTOBER 2014**

Weighting coefficient	Name of goods/services	October 2014 in % compared to:	
		September 2014	December 2013
<b>10000</b>	<b>ALL ITEMS</b>	<b>100.19</b>	<b>101.12</b>
<b>3764</b>	<b>TOTAL FOOD GOODS</b>	<b>100.55</b>	<b>99.62</b>
794	Milling and bakery products	100.05	100.49
51	- Milling products	100.17	99.34
32	- Flour	100.12	99.01
19	- Maize flour	100.24	99.84
649	- Bread, loaf products and specialties	100.04	100.53
573	- Bread	100.03	100.45
21	- Loaf products	100.04	100.75
30	- Bakery specialties	100.10	101.14
346	Vegetables and tinned vegetables	105.25	92.31
22	- Beans and other leguminous plants	99.02	108.41
60	- Potatoes	103.25	64.41
198	- Other vegetables and tinned vegetables	106.34	101.29
235	Fruit and tinned fruit	98.56	106.11
124	- Fresh fruit	102.83	99.15
105	- Citrus and other exotic fruit	94.47	114.64
6	- Tinned fruit	100.09	101.56
153	Oil, lard, fats	99.65	94.25
130	- Edible oil	99.57	92.96
21	- Margarine	100.08	100.48
879	Meat, meat products and tinned meat	100.05	100.87
77	- Beef	100.04	101.12
228	- Pork	100.02	100.22
237	- Poultry	99.96	100.63
274	- Meat products	100.16	101.12
15	- Tinned meat	100.09	100.90
135	Fish and tinned fish	100.06	101.53
96	- Fresh fish	100.08	101.47
9	- Tinned fish and other fish products	99.98	101.48
548	Milk and dairy products	100.18	101.03
268	- Milk – total	100.16	100.97
43	- Cow's milk	100.30	100.37
133	- Cheese – total	100.18	100.58
74	- Cow's cheese (cottage cheese)	100.15	100.48
42	- Ewe's cheese (cottage cheese)	100.21	100.50
21	- Butter	99.95	100.85
73	Eggs	107.52	93.50
177	Sugar, confectioneries and honey	99.78	94.79
76	- Sugar	98.78	83.51
18	- Honey	101.36	107.56
114	Cocoa and coffee	100.22	100.83
111	- Coffee	100.22	100.82
116	Alcoholic beverages	100.14	101.63
25	- Wine	100.22	101.21
18	- Brandy, plum brandy and other beverages	100.19	102.43
71	- Beer	100.10	101.55
194	Other food products	100.05	100.82

Weighting coefficient	Name of goods/services	October 2014 in % compared to:	
		September 2014	December 2013
<b>4385</b>	<b>TOTAL NON-FOOD GOODS</b>	<b>99.92</b>	<b>102.05</b>
350	Clothing, hosiery, trimmings, haberdashery	100.30	101.44
1	- Fabrics	100.13	101.37
252	- Wearing apparel	100.28	101.35
77	- Knitwear	100.36	101.65
10	- Hosiery, trimmings, haberdashery	100.32	101.98
249	Footwear	100.47	101.86
146	- Leather footwear	100.56	101.90
147	Household products, furniture	100.20	101.50
25	- Furniture	100.18	101.82
13	- Refrigerators and freezers	100.25	101.26
11	- Washing machines	100.17	101.10
3	- Gas stoves, gas cylinders	100.24	101.70
27	- Household articles	100.30	101.73
254	Chemicals	100.13	100.97
9	- Varnishes and paints	100.13	101.19
170	- Detergents	100.07	100.78
2	- Domestic soap	100.27	100.89
220	Cultural and sporting products	100.12	101.43
98	- Books, newspapers, magazines	100.15	102.63
56	- Watches, audio and video devices, sporting goods	100.14	101.06
66	- Cars and spare parts	100.04	99.94
653	Hygiene articles, cosmetics and medical goods	100.07	100.75
256	- Hygiene articles, cosmetics	100.13	101.37
397	- Medical goods	100.02	100.35
378	- Medicines	100.01	100.30
829	Fuels	98.85	102.86
627	Tobacco, cigarettes	100.07	107.16
987	Electric energy, gas and central heating	100.16	99.81
535	- Electric energy	100.00	97.71
335	- Gas	100.47	103.17
117	- Thermal energy	100.00	100.24
69	Other non-food goods	100.17	101.20
<b>1851</b>	<b>TOTAL SERVICES</b>	<b>100.16</b>	<b>101.83</b>
18	Making and repairing of clothing and footwear	100.16	101.78
112	Rent	100.02	101.80
298	Water, sewerage, sanitation	99.99	103.72
207	Cinemas, theatres, museums, expenditure for education and tourism	100.42	102.14
14	Car and electronic repairs, photo works	100.13	102.27
100	Medical care	100.15	104.16
48	Hygiene and cosmetics	100.13	102.87
84	Urban transport	100.01	100.64
96	Interurban transport (other transport types)	100.04	101.49
9	- Rail	100.00	100.00
11	- Road	100.25	102.42
56	- Bus – subscriptions	100.00	101.59
2	- Air	100.11	98.92
656	Post and telecommunications	100.14	99.72
3	- Mail services	100.00	105.49
464	- Phone	100.11	98.92
189	- Radio-TV subscription	100.21	101.52
107	Restaurants, coffee shops, canteens	100.24	102.67
20	Other industrial-type services	100.22	103.69
91	Other services	100.55	105.54
1	- Payment of accommodation in hotel units	100.03	101.95

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### **Methodological explanations**

The information for the calculation of the Consumer Price Index (CPI) is obtained through a monthly sample survey organised by the NIS. Retail sale prices for a nomenclature of circa 1837 types of products are collected in approximately 7100 stores and service-providing units of the county seats. The weights used to calculate the CPI are obtained from the Family Budget Survey (FBS) and result from the structure of the monthly average expenditure incurred by a household for the purchase of goods and the payment of services necessary for meeting living needs.

#### *Indicators calculated*

The Consumer Price Index compared to the previous month measures the evolution of prices in the current month compared to the previous month. It is used to determine the monthly inflation rate, by subtracting 100 from the index expressed as a percentage.

The monthly average inflation rate expresses the average of monthly price increases. It is calculated as a geometric mean of the chain-based monthly indices of consumer prices, from which the comparison base equalling 100 is subtracted.

The index compared to the same month of the previous year measures the evolution of prices in the current month compared to the same month of the previous year. It is used to determine the annual inflation rate, by subtracting 100 from the index expressed as a percentage.

The 12-month moving average rate is the increase in consumer prices in the last 12 months compared to the previous 12 months.

***Source:** Press release of  
National Institute of Statistics*